

Priority Sector Advances MCLR/ Base Rate: 9.75% p.a w.e.f 15.04.2016

Category of Advance

1	Agriculture and Allied Activities (both Direct and Indirect) for Term Loan/Cash Credit /KCC(TL)/SHG/NGO/MFI/Micro credit/All schematic Agriculture Loan Products i.e. BGVV Krishak Jyoti, BGVV Mahajan Mukti, BGVV Utthan, indirect agriculture like dealer in Fertilizer/Pesticides etc.			
i	Limit upto Rs 25000/-	10.00% p.a. (Floating)		
ii	Limit over Rs 25000/- and upto Rs 50000/-	10.25% p.a. (Floating)		
iii	Limit over Rs 50000/- and upto Rs 1000000/-	11.25% p.a. (Floating)		
iv	Limit over Rs 1000000/- to Rs 10000000/-	11.75% p.a. (Floating)		
v	Limit over Rs 100.00 Lakh	Card Rate	Concession	Effective rate
vi	BGVBCR-0	MCLR/ BR+ 1.00%	0%	10.75%p.a (Floating)
	BGVBCR-1	MCRL/ BR+ 2.00 %	0.50%	11.25%p.a (Floating)
	BGVBCR-2	MCRL/ BR+ 3.25%	0.75%	12.25%p.a (Floating)
	BGVBCR-3	MCLR/ BR+ 4.25%	1.25%	12.75%p.a (Floating)
	BGVBCR-4	MCLR/ BR+ 4.75%	0%	14.50%p.a (Floating)
	BGVBCR-5	MCLR/ BR+ 6.00%	0%	15.75%p.a (Floating)
2	Crop Loan/KCC (Short term production credit)			
i.	Upto Rs 3.00 lakh per borrower	a) Int. @07% p.a payable as per norms on due dates or half yearly basis. (Subject to interest subvention to be guided by Circular No BGVV/ HO/CREDIT/129/2012 dated 07.02.2012 and subsequent clarifications. Interest subvention @03%p.a for prompt/timely repayment should be credited to customers' account in terms of the extant guidelines of the Bank. b) After overdue @ 10.00 % p.a.		
ii	Above Rs 3.00 lakh per borrower	As per table 1 above.		
3	Advance to Micro, Small & Medium Enterprises, both Manufacturing and Service. (Including Retail Trade upto Rs 20.00 lakh) without CGTMSE Cover			
i.	Limit upto Rs 25000/-	MCLR/ BR + 0.25 i.e.10.00%p.a.(Floating)		
ii.	Limit over Rs 25000/- and upto Rs.50000/-	MCLR/ BR+ 0.50% i.e. 10.25%p.a.(Floating)		
iii.	Limit over Rs 50000/- and upto Rs.10.00 lakh	MCLR/BR+ 1.50% i.e. 11.25%p.a.(Floating)		
iv.	Limit over Rs 10.00 lakh- and upto Rs.100.00 lakh	MCLR/BR+ 2.00% i.e. 11.75%p.a.(Floating)		
4	Advance to Micro , Small & Medium enterprises , both Manufacturing and Service (Including Retail Trade upto Rs 20.00 lakh) with CGTMSE Cover			
i.	Limit upto Rs 25000/-	MCLR/BR +0.25% i.e.10.00%p.a.(Floating)		
ii.	Limit over Rs 25000/- and upto Rs 50000/-	MCLR/BR+ 0.50% i.e. 10.25 %p.a.(Floating)		
iii.	Limit over Rs 50000/- and upto Rs 10.00 lakh	MCLR/BR+ 1.00% i.e. 10.75 %p.a.(Floating)		
iv.	Limit over Rs 10.00 lakh- and upto Rs 100.00 lakh	MCLR/BR+ 1.50% i.e. 11.25 %p.a.(Floating)		
5	Loans having limit above Rs 1.00 crore under Micro Enterprise Sector (Both Manufacturing & Service)			
	BGVBCR-0	MCLR/BR+ 1.00%	Nil	10.75%p.a (Floating)
ii.	BGVBCR-1	MCLR/BR+ 2.00%	0.50%	11.25%p.a(Floating)
iii.	BGVBCR-2	MCLR/ BR+ 3.25%	0.75%	12.25%p.a(Floating)
iv.	BGVBCR-3	MCLR/BR+ 4.25%	1.25%	12.75%p.a(Floating)
v.	BGVBCR-4	MCLR/BR+ 4.75%	Nil	14.50%p.a(Floating)
vi.	BGVBCR-5	MCLR/BR+ 6.00%	Nil	15.75%p.a(Floating)

6	Loans having limit above Rs.1.00 crore under Small & Medium Enterprise Sector (Both Manufacturing & Service)	Card Rate	Concession	Effective Rate
i.	BGVBCR-0	MCLR/BR+ 1.50%	0.50%	10.75%p.a(Floating)
ii.	BGVBCR-1	MCLR/BR+ 2.50%	1.00%	11.25%p.a(Floating)
iii.	BGVBCR-2	MCLR/BR+ 3.75%	1.25%	12.25%p.a(Floating)
iv.	BGVBCR-3	MCLR/BR+ 4.75%	1.75%	12.75%p.a(Floating)
v.	BGVBCR-4	MCLR/BR+ 5.25%	0.50%	14.50%p.a(Floating)
vi.	BGVBCR-5	MCLR/BR+ 6.00%	Nil	15.75%p.a(Floating)
7	Special rates of Interest for Rice Mill, Flour Mill, Oil & Dal Mill , Agro Processing Units, Food Processing /Tea Processing ones falling under Priority Sector (Micro , Small & Medium Enterprise-Manufacturing)			
i.	Accounts with Credit Risk Rating BGVBCR-2	MCLR/ BR+ 1.00% i.e. 10.75%p.a (Floating)		
ii.	Accounts with Credit Risk Rating BGVBCR-3	MCLR/ BR+ 1.25% i.e. 11.00%p.a (Floating)		
iii.	Accounts with Credit Risk Rating inferior to BGVBCR-3	MCLR/ BR+ 2.50% i.e. 12.25%p.a (Floating)		
iv.	Cold Storage with Credit Risk Rating of BGVBCR-2	MCLR/ BR+ 0.75% i.e. 10.50%p.a (Floating)		
v.	Cold Storage with Credit Risk Rating of BGVBCR-3	MCLR/ BR+ 1.00% i.e. 10.50%p.a (Floating)		
vi.	Cold Storage with Credit Risk Rating inferior to BGVBCR-3	MCLR/ BR+ 1.50% i.e. 11.25%p.a (Floating)		
8	Special Rates for Healthcare Industry (Promoted by director- promoters, At least one of whom should be a Doctor having degree at least MBBS from any recognized Medical College in India)	Micro , Small & Medium (Enterprise)		
i.	BGVBCR-2	11.00 % p.a (Floating).		
ii.	BGVBCR-3	12.00 % p.a (Floating).		
9	Accounts under SME Debt restructuring Scheme			
i.	Funding of unpaid interest to be converted into FITL	Nil		
ii.	Conversion of irregular portion of cash credit account into WCTL	1.5% below the applicable rate for MSE category		
iii.	Working Capital including additional capital	1.5% below the applicable rate for MSE category but not below the base rate.		
iv.	Existing Term Loan	3.00 % below the applicable rate for Micro Enterprise and 2.00% below the applicable rate for Small & Medium Enterprise but not below the MCLR/ base rate.		
v.	Fresh Rehabilitation Term Loan	1.5% below the applicable rate for MSE category but not below the MCLR/Base Rate		
10	Ad-hoc Limit			
	Any Admissible amount	2% p.a. over and above the rate applicable to normal limit.		
11	BGVB Housing Loan Scheme upto Rs.25.00 lakh			
i.	For Loans upto 5 years	MCLR/BR+0.00% i.e. 9.75%p.a (Floating)		
ii.	For Loans above 5 years & upto 15 years	MCLR/BR+0.00% i.e. 9.75%p.a (Floating)		
iii.	For Loans above 15 years & upto 20 years	MCLR/BR+0.25% i.e. 10.00%p.a (Floating)		
12	BGVB Education Loan			
i.	Sanctioned Limit upto Rs.4.00 lakh	MCLR/ BR+2.00% i.e. 11.75%p.a (Floating)		
ii.	Sanctioned Limit above Rs.4.00 lakh	MCLR/ BR+2.75% i.e. 12.50%p.a (Floating)		

A concession of 1% p-.a in the rate of interest shall be allowed up to the moratorium period only if the interest is serviced during the moratorium period.

NON-PRIORITY SECTOR

MCLR/ BASE RATE: 9.75% p.a w.e.f 15.04.2016

SI.No.	Category of Advance	Rate of Interest		
1	For Term Loan/ Cash Credit (Non Schematic / Non Priority)			
	Limit upto Rs.25000/-	MCLR/BR+3.25% i.e. 13.00%p.a(Floating)		
ii.	Limit over Rs.25000/- and upto Rs.2.00 lakh	MCLR/BR+3.50% i.e. 13.25%p.a(Floating)		
iii.	Limit over Rs.2.00 lakh and upto Rs.10.00 lakh	MCLR/BR+4.75% i.e. 14.50%p.a(Floating)		
iv.	Aggregate Limit over Rs.10.00 lakh to Rs.10.00 crore			
a	BGVBCR-0	MCLR/BR+ 4.00 % i.e. 13.75%p.a(Floating)		
b	BGVBCR-1	MCLR/BR+ 4.50 % i.e. 14.25%p.a(Floating)		
c	BGVBCR-2	MCLR/ BR+ 5.00 % i.e.14.75%p.a(Floating)		
d	BGVBCR-3	MCLR/ BR+ 5.50 % i.e.15.25%p.a(Floating)		
e	BGVBCR-4	MCLR/ BR+ 5.75 % i.e.15.50%p.a(Floating)		
f	BGVBCR-5	MCLR/ BR+ 6.00% i.e. 15.75%p.a(Floating)		
v	Aggregate Limit over Rs 10.00 crore			
a	BGVBCR-0	MCLR/ BR+ 3.75 % i.e. 13.50%p.a(Floating)		
b	BGVBCR-1	MCLR/ BR+ 4.25 % i.e. 14.00%p.a(Floating)		
c	BGVBCR-2	MCLR/ BR+ 5.00 % i.e. 14.75%p.a(Floating)		
d	BGVBCR-3	MCLR/ BR+ 5.50 % i.e. 15.25%p.a(Floating)		
e	BGVBCR-4	MCLR/ BR+ 5.75 % i.e. 15.50%p.a(Floating)		
f	BGVBCR-5	MCLR/ BR+ 6.00% i.e. 15.75%p.a(Floating)		
2	Loans under Non-Priority Large Enterprise (Both Manufacturing & Service)	Card Rate	Concession	Effective Rate
	BGVBCR-0	MCLR/BR+ 2.50%	0.50%	11.75%p.a (Floating)
ii.	BGVBCR-1	MCLR/BR+ 3.50%	1.00%	12.25%p.a (Floating)
iii.	BGVBCR-2	MCLR/BR+ 4.75%	1.25%	13.25%p.a (Floating)
iv.	BGVBCR-3	MCLR/BR+ 5.75%	1.75%	13.75%p.a Floating)
v.	BGVBCR-4	MCLR/BR+ 6.25%	0.50%	15.50%p.a (Floating)
vi.	BGVBCR-5	MCLR/BR+ 6.00%	Nil	15.75%p.a (Floating)
b	Aggregate Limit over Rs.10.00 crore	Card Rate	Concession	Effective Rate
	BGVBCR-0	MCLR/BR+ 3.00%	0.50%	12.25%p.a (Floating)
ii.	BGVBCR-1	MCLR/BR+ 4.00%	1.00%	12.75%p.a (Floating)
iii.	BGVBCR-2	MCLR/BR+ 5.25%	1.25%	13.75%p.a (Floating)
iv.	BGVBCR-3	MCLR/BR+ 6.25%	1.75%	14.25 p.a (Floating)
v.	BGVBCR-4	MCLR/BR+ 6.75%	0.50%	16.00%p.a (Floating)
vi.	BGVBCR-5	MCLR/BR+ 6.50%	Nil	16.25%p.a (Floating)
3	Rates of Interest for Rice Mill, Flour Mill, Oil & Dal Mill, Agro Processing Units, Food Processing/Tea Processing ones falling under Non-Priority Sector (Large Enterprise Manufacturing)	Limit above Rs.10.00 lakh and upto Rs.10.00 crore	Limit above Rs 10.00 crore	
i.	BGVBCR-0	MCLR/ BR+ 2.00% i.e. 11.75%	MCLR/ BR+ 2.25% i.e. 12.00%p.a (Floating)	
ii.	BGVBCR-1	MCLR/ BR+ 2.75% i.e. 12.50% (floating)	MCLR/ BR+ 2.75% i.e. 12.50% (Floating)	
iii.	BGVBCR-2	MCLR/ BR+ 3.00% i.e. 12.75%	MCLR/BR+3.25%p.a (Floating) i.e.13.00%	
iv.	BGVBCR-3	MCLR/BR+ 3.50% i.e. 13.25%	MCLR/BR+3.75% i.e.13.50%p.a (Floating)	
v.	BGVBCR-4	MCLR/BR+ 4.00% i.e. 13.75%	MCLR/ BR+ 4.00% i.e. 13.75%p.a(Floating)	
vi.	BGVBCR-5	MCLR/ BR+ 4.25% i.e. 14.00%	MCLR/ BR+ 4.25% i.e. 14.00%p.a(Floating)	

4.	Special Rates for Healthcare Industry (Promoted by director-promoters, At least one of whom should be a Doctor having degree at least MBBS from any recognized Medical College in India.	Large Enterprise	
i.	BGVBCR-2	11.25% p.a. (Floating)	
ii.	BGVBCR-3	12.25% p.a. (Floating)	
5	BGVB Consumer Loan Scheme (Fixed Rate)		
i.	Individual	13.00% p.a. (Fixed)	
ii.	Individual with 50% collateral security	12.50% p.a. (Fixed)	
6	BGVB Car Loan Scheme (Fixed Rate)	Rate of Interest	
i.	Repayment Up to 3 years (New Car)	11.25 % p.a. (Fixed)	
ii.	Repayment over 3 years upto 5Yrs (New Car)	11.75 % p.a. (Fixed)	
NOTE	1% p.a. interest concession will be available if liquid securities (TD/ NSC/ KVP/ SV of LIP) is brought in as collateral securities to the extent of a) 50% of the loan amount in case of salaried borrowers in the name of borrower(s) and/or guarantor(s) b) 60% of the loan amount in case of professional and self-employed. in the name of borrower(s) and/or guarantor(s).		
7	New Two Wheelers Loan Scheme (Fixed Rate)	Rate of Interest	
i.	Repayment Up to 3 years	11.25 % p.a. (Fixed)	
ii.	Repayment over 3 years upto 5 Yrs	11.75 % p.a. (Fixed)	
NOTE	1% p.a. interest concession will be available if liquid securities (TD/ NSC/ KVP/ SV of LIP) is brought in as collateral securities to the extent of a)40% of the loan amount in case of salaried borrowers in the name of borrower(s) and/or guarantor(s) b) 50% of the loan amount in case of professional and self-employed. in the name of borrower(s) and/or guarantor(s).		
8	BGVB Griha Sangrakshan Yojana (Fixed Rate)	Rate of interest (If the borrower opts for Atut Bandhan)	Rate of interest (If the borrower does not opt for Atut Bandhan)
i.	Upto 5 years	12.50% (Fixed)	13.00% p.a. (Fixed)
ii.	Above 5 years upto 15 years	12.75% (Fixed)	13.25% p.a. (Fixed)
15	Loan against LIP(SV)/NSC/KVP etc (Floating Rate)		
i.	Term Loan	MCLR/BR+ 2.50% i.e 12.25% p.a. (Fixed)	
ii.	Overdraft	MCLR/BR+3.50% i.e 13.25% p.a. (Fixed)	
	Maximum admissible amount of such loan will be as under		
	Against LIP(SV)	90% of the Surrender Value	
	Against NSC/KVB depending upon the period remaining to maturity		
i.	1 year or less	95% of the face value	
ii.	1 year to less than 2 years	90% of the face value	
iii.	2 years to less than 3 years	85% of the face value	
iv.	3 year to less than 4 years	80% of the face value	
v.	4 years to less than 5 years	75% of the face value	
vi.	5 years and above.	70% of the face value	